

14
THE V. P. INSTITUTE.
THIS YEAR'S COMMENCEMENT EXERCISES.

Rev. R. E. L. Ayler, of Front Royal, to Deliver the Annual Address—Work at the Alleghany Zinc Mines. Personal Attaches.

BLACKSBURG, VA., May 1.—(Special.)—The Alumni Association of the Virginia Polytechnic Institute, Professor W. W. Hurt, president, has invited Rev. R. E. L. Ayler, of Front Royal, Va., to deliver the annual address on Tuesday, June 15th, and he has signified his acceptance.

Mr. Ayler is a graduate of the class of 1883, and was the metallurgist of the Maury Society. After leaving college he studied for the Baptist ministry, and has been preaching for about ten years. His acceptance makes the completion of the commencement speakers.

The schedule for the final examinations has been posted, and reviews have set in. The senior examinations are on May 23d, those of the lower classes running until June 15th. Commencement falls this year on the 16th, which is as early as it can ever come.

April the 12th has been finally decided on as field-day.

The events are divided into six groups, as follows:

1. One-mile run, 200-yard dash, hurdle race, 100-yard dash, hop, skip, and jump.
2. Running high jump, standing high jump, running broad jump, standing broad jump, pole vault.
3. Throwing hammer, putting shot, discus, baton, baseball, long kick (foot-ball punting), drop goal from the field.
4. Sack race, relay race, three-legged race.
5. Tug of war.
6. Tug of war.

Prizes in groups 1 and 4, inclusive, will be contested for the general athletic prize; in groups 5 and 6, only a first prize will be awarded.

PERSONALS.

Mr. Meade Ferguson, a post-graduate student from Appomattox, was called home this week by a telegram announcing that his father had fallen ill of his mother.

Professor Randolph, who was for a few days confined to his house by sickness, is, I am glad to say, out again, and able to attend his classes.

Chaplain George T. Gray was warmly welcomed to his old place, of the chapel platform, this week.

Instructor W. B. Dodd, who will graduate at the end of the year, is in the department of English and the Modern Languages, will continue these subjects in the University of Leipzig, looking to the degree of Ph. D. He leaves for Germany in the early summer, and will be absent for two years.

Miss Mary Polak, who has been absent during the past few months, is taking a course here, and is, I am glad to say, a nurse in St. Luke's Hospital, a new at home on a visit to her parents.

Mrs. W. H. Minor, of Charlottesville, is also in Blacksburg, visiting at her old home.

Mr. John Lybrook, of Washington, D. C., was here at his old home this week.

WORK AT THE ZINC MINES.

Work is going forward actively at the Alleghany Zinc Mines, recently opened on Elliott's creek, in this county. Mr. Baxter, formerly of the Bertha Zinc Works, in Pulaski, has charge of the works. Already about seventy tons of ore have been delivered at the railroad, and the work is going on bravely.

The following analysis made by Professor R. C. Price, of the Virginia Polytechnic Institute:

Molasses (at 100 degrees C.) 1.14 per cent. Loss on ignition 8.92 per cent. Ferric oxide, calculated from iron, 15.80 per cent. Iron actually determined 15.80 per cent. Zinc oxide 48.58 per cent. Insoluble matter (silicate, etc.) 26.19 per cent.

Molasses equivalent to zinc oxide, 10.73 per cent. Metallic zinc, calculated to dry material, 10.66 per cent. The yield in metallic zinc is 48.58 per cent. The dwelling-house and lot owned and occupied by Mr. George Bodell, in Blacksburg, was sold this week. Mr. Joseph Craig being the purchaser.

Miss Kittle Bentley, of Pulaski, is visiting her friend, Mrs. Dr. Kemp Black. The Virginia Polytechnic Institute baseball team is absent this week on a trip through Tennessee, where they play a series of games. The team this season is the best that the Virginia Polytechnic Institute has ever had.

THE GAME LAST WEEK.

The McCabe team, which played here this week, made a most pleasant impression on all with whom they came in contact. Arrangements have been made for the team to play Richmond College on the Virginia Polytechnic Institute grounds on May 1st. This game is looked forward to with great interest, from the excellent record won by Richmond College has made for itself this season.

We are now very much in need of rain. None has fallen for two weeks, and wheat, grass, and garden vegetables are suffering.

For the first time in a number of years, bass have been caught this season out of New River, near Blacksburg. This used to be capital fishing ground, but the overwashing has almost exterminated the bass.

Mr. W. T. Tallant, of Christiansburg, has won and merited the thanks of sportsmen in the county by well stocked with trout secured from the United States hatchery, near Wytheville, several of the Montgomery streams, among others Mill creek, about four miles from here, in which he placed a thousand young trout.

"Stepped Aside from the Right Way" (Farmville Herald).

On the death of the late Captain Charles H. Epps, of Richmond, the family and friends of the popular official and good citizen must have been greatly gratified at the evidences of esteem in which he was held by those who knew him best, but no tribute spoke more tenderly of his goodness of heart than when the prisoners of the city jail, (those who had stepped aside from the right way,) of which he was custodian, sent their humble floral offerings "to be placed beside the costly flowers of more fortunate friends."

Surely he must be followed very closely in the footsteps of our Bayard, when he won the friendship of the friendless, and extended a helping hand to those who had "stepped aside from the right way."

"Inasmuch as ye have done it unto these ye have done it unto Me."

THE RICHMOND DISPATCH—SUNDAY, MAY 2, 1897.
INSURANCE STATEMENT.
UNITED STATES FIRE-INSURANCE COMPANY OF NEW YORK.

ANNUAL STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1896, OF THE CONDITION AND AFFAIRS OF THE UNITED STATES FIRE-INSURANCE COMPANY OF NEW YORK, ORGANIZED UNDER THE LAWS OF THE STATE OF NEW YORK, MADE TO THE AUDITOR OF PUBLIC ACCOUNTS OF THE COMMONWEALTH OF VIRGINIA, IN PURSUANCE OF THE LAWS OF SAID STATE.

President—W. W. UNDERHILL.
Vice-President—S. M. GRIFFIN.
Secretary—W. H. GRIFFIN.
Principal Office—40 PINE STREET, NEW YORK.
General Agent in Virginia—JOHN W. GORDON.
Residence—RICHMOND, VA.
Organized or Incorporated—APRIL 1, 1854.
Commenced Business—APRIL 2, 1854.

I.—CAPITAL.

Amount of capital stock subscribed.....\$250,000 00
Amount of capital stock paid up in cash.....250,000 00

II.—ASSETS.

Loans on mortgage duly recorded and being the first liens on the fee simple upon which not more than one year's interest is due.....\$251,500 00
Interest due on all said mortgage loans, 2 1/2 per cent. accrued thereon.....2,174 34
Value of lands mortgaged, exclusive of buildings and other improvements.....\$12,500 00
Value of the buildings mortgaged (insured for \$100,000 as collateral).....600,000 00
Total value of said mortgaged premises (carried inside).....\$833,500 00

ACCOUNT OF BONDS OF THE UNITED STATES, AND OF THIS STATE, AND OF OTHER STATES, AND ALSO OF BONDS OF INCORPORATED CITIES, TOWNS, AND VILLAGES, AND OF ALL OTHER BONDS AND STOCKS OWNED ABSOLUTELY BY THE COMPANY.

United States 4 per cent. registered bonds.....\$117,000 00
New York Central and Hudson River railroad stock.....13,500 00
Rensselaer and Saratoga railroad stock.....17,500 00
Total par and market value (carried out at market value).....\$178,000 00

III.—LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due.....\$4,821 21
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses.....14,528 25
Less: Interest, brokerage, and other expenses.....14,128 73
Total gross amount of claims for losses.....\$33,579 26
Deduct reinsurance thereon (1/2 per cent.).....1,408 27
Net amount of unpaid losses.....\$32,170 99

Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, including unearned premiums (50 per cent.).....\$102,531 61
Gross premiums received and receivable upon all unexpired marine risks, running one year or less from date of policy, including unearned premiums (50 per cent.).....106,102 34
Gross premiums (including both cash and advance) received and receivable upon all unexpired inland navigation risks, 2 1/2 per cent. (unearned premiums (50 per cent.).....11,332 32
Total unearned premiums as computed above (carried out).....219,964 27
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses.....1,906 06
All other demands against the company, absolute and contingent, due and to become due, admitted and contested—viz., commissions, State, city, county, or other taxes and assessments, commissions, brokers, and other charges due and to become due to agents and brokers, on premiums paid and in course of collection, \$13,686; return premiums, \$4,238; reinsurance, \$600.....19,524 64
Total amount of all liabilities, except capital stock and net surplus.....\$273,454 89
Joint-stock capital actually paid up in cash.....154,628 28
Surplus beyond capital and all other liabilities.....\$118,826 61

AGGREGATE AMOUNT OF ALL LIABILITIES, INCLUDING PAID-UP CAPITAL STOCK AND NET SURPLUS.....\$677,537 37

IV.—RECEIPTS DURING THE YEAR.

Gross premiums and bills unpaid at close of last year.....\$53,902 61
Deduct amount of same not collected.....294 03
Net collected.....\$53,597 58
Gross premiums on risks written and renewed during the year.....\$28,110 23
Total.....\$81,707 81
Deduct "gross" premiums and bills in course of collection at this date.....\$2,727 83
Entire premiums collected during the year.....\$78,979 98
Deduct reinsurance, rebate, abatement, and return premiums.....\$2,525 51
Total.....\$76,454 47

Net cash actually received for premiums (carried out).....\$20,520 00
Received for interest on mortgages.....18,613 39
Received for interest and dividends on stocks and bonds, collateral loans, and from all other sources.....6,740 61
AGGREGATE AMOUNT OF RECEIPTS ACTUALLY RECEIVED DURING THE YEAR IN CASH.....\$45,874 00

By gross premiums in these items is meant the AGGREGATE OF ALL PREMIUMS WHEN ANSWERED. Are they so returned in this statement? Answer—Yes.

(A) Amount and name of company.....\$20 76
American, Pittsburgh.....120 00
Merchants' and Manufacturers', Newark.....60 00
Pennsylvania, Philadelphia.....60 00

V.—DISBURSEMENTS DURING THE YEAR.

Gross amount actually paid for losses (including \$20,914.32 losses occurring in previous years).....\$169,838 78
Deduct all amounts actually received for salvage (whether on losses of the last or of previous years), \$12,295.71, and all amounts actually received for reinsurance in other companies, \$106,100.37
Total deduction.....\$276,034 15
Net amount paid during the year for losses.....\$169,838 78

Cash dividends actually paid stockholders (amount of stockholders' dividends).....\$15,000 00
Paid for commission or brokerage.....72,072 27
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employees.....21,875 30
Paid for State and local taxes in this and other States.....4,678 73
All other payments and expenditures—viz., rent, stationery, advertising, sundries, \$17,463.25.....25,808 23

AGGREGATE AMOUNT OF ACTUAL DISBURSEMENTS DURING THE YEAR, IN CASH.....\$309,893 33

VI.—MISCELLANEOUS.

RISKS AND PREMIUMS.

In force on the 31st day of December of the preceding year.....\$19,097,713
Written or renewed during the year.....\$4,522,366
Total.....\$23,620,079
Deduct those expired and marked off as terminated.....\$3,846,645
In force at the end of the year.....\$19,773,434
Deduct amount reinsured.....\$3,219,239
Net amount in force.....\$16,554,195

LARGEST AMOUNT IN ANY ONE HAZARD, \$25,000.

BUSINESS IN THE STATE OF VIRGINIA DURING THE YEAR.

Risks written.....\$884,109 09
Premiums received (gross).....7,692 13
Losses paid.....2,831 69
Losses incurred.....2,582 13

W. W. UNDERHILL, President.
W. H. GRIFFIN, Secretary.

State of New York, City of New York—ss.
Be it remembered, that on the 20th day of January, 1897, at the city aforesaid, before me, Joseph L. White, a Notary Public for the State of New York, to take acknowledgments to instruments under seal, &c., personally appeared W. W. Underhill, president, and W. H. Griffin, secretary of the United States Fire-Insurance Company of New York, who, being sworn, depose and say, and each for himself say, that they are the above-described officers of said company, and that the foregoing is a true and correct statement of the actual condition of said corporation on the 31st day of December last, according to the best of their information, knowledge, and belief, respectively, and that the seal attached is the seal of said corporation.

In testimony whereof, I have hereunto set my hand and affixed the seal of my office on the 20th day of January, 1897.

JOSEPH L. WHITE, Notary Public.

INSURANCE STATEMENT.
THE GERMAN-AMERICAN INSURANCE COMPANY OF NEW YORK.

ANNUAL STATEMENT FOR THE YEAR ENDING DECEMBER 31, A. D. 1896, OF THE CONDITION AND AFFAIRS OF THE GERMAN-AMERICAN INSURANCE COMPANY OF NEW YORK, ORGANIZED UNDER THE LAWS OF THE STATE OF NEW YORK, MADE TO THE AUDITOR OF PUBLIC ACCOUNTS OF THE COMMONWEALTH OF VIRGINIA, IN PURSUANCE OF THE LAWS OF SAID STATE.

President—EMIL OELBERMANN.
Vice-President—BRUNO ALLEN.
Secretary—WILLIAM M. BROADWAY, NEW YORK.
Principal Office—115 BROADWAY, NEW YORK.
Organized—MARCH 1, 1872.
Commenced Business—MARCH 7, 1872.

I.—CAPITAL.

Whole amount of joint stock or guaranteed capital authorized.....\$1,000,000 00
Whole amount of capital actually paid up in cash.....1,000,000 00

II.—ASSETS.

Value of real estate owned by the company.....15,000 00
ACCOUNT OF BONDS AND STOCKS OWNED ABSOLUTELY BY THE COMPANY.

United States registered 4 per cent. bonds.....\$150,000 00
United States registered 4 per cent. bonds.....150,000 00
United States coupon 5 per cent. bonds.....114,000 00
United States coupon 5 per cent. bonds.....114,000 00
New York city Adl. water 3 per cent. bonds.....50,000 00
New York city Adl. water 3 per cent. bonds.....50,000 00
New York city school-house 3 per cent. bonds.....115,254 11
New York city school-house 3 per cent. bonds.....115,254 11
Brooklyn city registered 3 per cent. bonds.....50,000 00
Brooklyn city school-building registered 3 per cent. bonds.....100,000 00
St. Louis (Mo.) 4 per cent. bonds.....50,000 00
Portland (Me.) 4 per cent. bonds.....50,000 00
Atlanta (Ga.) 4 1/2 per cent. bonds.....25,000 00
Nashville (Tenn.) water 4 1/2 per cent. bonds.....25,000 00

Albany and Susquehanna railroad first 6 per cent. bonds.....50,000 00
Chicago, Rock Island and Pacific railroad first 5 per cent. bonds.....100,000 00
Chicago, Milwaukee and St. Paul railroad 4 per cent. bonds.....30,000 00
Chicago, Milwaukee and St. Paul railroad C. & P. W. 5 per cent. bonds.....30,000 00
Chicago and Northwestern railroad sinking fund 5 per cent. bonds.....30,000 00
Chicago and Northwestern railroad sinking fund debenture 5 per cent. bonds.....30,000 00
Chicago, Burlington and Quincy railroad debenture 5 per cent. bonds.....100,000 00
Chicago, Burlington and Quincy railroad 4 1/2 per cent. bonds.....100,000 00
Central Pacific railroad first 5 per cent. bonds.....17,000 00
Central Pacific railroad first 5 per cent. bonds.....17,000 00
Columbian and Rock Valley and Toledo railroad first 5 per cent. bonds.....25,000 00
Columbian and Rock Valley and Toledo 5 per cent. bonds.....5,000 00
Cleveland, C. O. and St. Louis railroad first 4 per cent. bonds.....50,000 00
Erie railroad first 7 per cent. bonds.....19,000 00
Hannibal and St. Joseph railroad first 6 per cent. bonds.....20,000 00
Lexington and Painesville Ferry first 6 per cent. bonds.....25,000 00
Little Miami railroad first 5 per cent. bonds.....25,000 00
Louisville and Mobile and Ohio railroad 4 1/2 per cent. bonds.....100,000 00
Montgomery and Nashville railroad general 6 per cent. bonds.....21,000 00
Montana Central railroad first 6 per cent. bonds.....25,000 00
New York, N. H. & H. railroad 4 per cent. bonds.....18,500 00
Nashville, Chattanooga and St. Louis railroad first 5 per cent. bonds.....100,000 00
New York, Lackawanna and Western railroad first 6 per cent. bonds.....100,000 00
New York, Susquehanna and Western railroad first 5 per cent. bonds.....25,000 00
New York Central railroad debenture 5 per cent. bonds.....100,000 00
New York Central and St. Louis railroad first 4 per cent. bonds.....45,000 00
Pennsylvania Company registered 4 1/2 per cent. bonds.....37,000 00
Pennsylvania Company coupon 4 1/2 per cent. bonds.....43,000 00
St. Paul, Minnesota and Manitoba railroad first consolidated 6 per cent. bonds.....61,000 00
St. Paul, Minnesota and Manitoba railroad 4 per cent. bonds.....25,000 00
Syracuse, Binghamton and New York railroad first 7 per cent. bonds.....60,000 00
Wash. railroad first 4 per cent. bonds.....25,000 00
Allegheny street railway 5 per cent. bonds.....25,000 00
Edison Electric Illuminating Company, of New York, first 5 per cent. bonds.....25,000 00
Minnesota L. & N. street railway 5 per cent. bonds.....25,000 00
Troy (N. Y.) City Railway Company 5 per cent. bonds.....25,000 00
Underwriters' Protective Association, of Newark, N. J., 5 per cent. bonds.....1,000 00
Western Union Telephone Company 5 per cent. bonds.....25,000 00
Maryland Steel Company 5 per cent. bonds.....10,000 00
Albany and Susquehanna railroad stock, 100 shares.....17,000 00
Cleveland, Cincinnati, Chicago and St. Louis railroad preferred stock, 80 shares.....25,000 00
Cuyahoga and Susquehanna railroad stock, 1,000 shares.....100,000 00
Chicago and Northwestern railroad preferred stock, 200 shares.....20,000 00
Hillsdale and Southwestern railroad stock, 200 shares.....20,000 00
Morris and Essex railroad stock, 100 shares.....10,000 00
New York and Harlem railroad stock, 2,000 shares.....355,734 50
New York, New Haven and Hartford railroad stock, 400 shares.....22,000 00
New York, Lackawanna and Western railroad stock, 200 shares.....127,500 00
Pennsylvania railroad stock, 2,500 shares.....50,000 00
Rensselaer and Saratoga railroad stock, 500 shares.....23,600 00
St. Paul, Minnesota and Manitoba stock, 100 shares.....17,000 00
American Exchange National Bank stock, 100 shares.....10,000 00
Central National Bank stock, 100 shares.....10,000 00
Fourth National Bank stock, 400 shares.....10,000 00
German American Bank stock, 200 shares.....15,750 00
Consolidated Gas Company stock, 1,000 shares.....100,000 00
New York Mutual Gas-Light Company stock, 500 shares.....70,000 00
Standard Oil Trust stock, 700 shares.....174,600 00

Total par and market value, carried out at market value.....\$2,210,000 00
Cash in the company's principal office.....\$2,000 00
Cash belonging to the company deposited in National Bank of Commerce.....7,293 97
Gross premiums (as written in the policies) in course of collection, not more than three months due.....64,906 40
All other property belonging to the company—viz., net salvage expected more than three months due.....57,473 48
All other property belonging to the company—viz., net salvage expected more than three months due.....500 00

AGGREGATE AMOUNT OF ALL ASSETS OF THE COMPANY, STATED AT THEIR ACTUAL VALUE.....\$2,302,473 33

III.—LIABILITIES.

Gross claims for adjusted and unpaid losses, due and to become due.....\$4,821 21
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses.....14,528 25
Less: Interest, brokerage, and other expenses.....14,128 73
Total gross amount of claims for losses.....\$33,579 26
Deduct reinsurance thereon (1/2 per cent.).....1,408 27
Net amount of unpaid losses.....\$32,170 99

Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, including unearned premiums (50 per cent.).....\$102,531 61
Gross premiums received and receivable upon all unexpired marine risks, running one year or less from date of policy, including unearned premiums (50 per cent.).....106,102 34
Gross premiums (including both cash and advance) received and receivable upon all unexpired inland navigation risks, 2 1/2 per cent. (unearned premiums (50 per cent.).....11,332 32
Total unearned premiums as computed above (carried out).....219,964 27
Due and accrued against the company, absolute and contingent, due and to become due, admitted and contested—viz., commissions, State, city, county, or other taxes and assessments, commissions, brokers, and other charges due and to become due to agents and brokers, on premiums paid and in course of collection, \$13,194.41; return premiums, \$4,430.32; reinsurance, \$619.71.....28,244 44
Total amount of all liabilities, except capital stock and net surplus.....\$328,135 71
Joint-stock capital actually paid up in cash.....154,628 28
Surplus beyond capital and all other liabilities.....\$173,507 43

AGGREGATE AMOUNT OF ALL LIABILITIES, INCLUDING PAID-UP CAPITAL STOCK AND NET SURPLUS.....\$501,643 14

IV.—RECEIPTS DURING THE YEAR.

Gross premiums and bills unpaid at close of last year.....\$53,902 61
Deduct amount of same not collected.....294 03
Net collected.....\$53,597 58
Gross premiums on risks written and renewed during the year.....\$28,110 23
Total.....\$81,707 81
Deduct "gross" premiums and bills in course of collection at this date.....\$2,727 83
Entire premiums collected during the year.....\$78,979 98
Deduct reinsurance, rebate, abatement, and return premiums.....\$2,525 51
Total.....\$76,454 47

Net cash actually received for premiums (carried out).....\$20,520 00
Received for interest on mortgages.....18,613 39
Received for interest and dividends on stocks and bonds, collateral loans, and from all other sources.....6,740 61
AGGREGATE AMOUNT OF RECEIPTS ACTUALLY RECEIVED DURING THE YEAR IN CASH.....\$45,874 00

V.—DISBURSEMENTS DURING THE YEAR.

Gross amount actually paid for losses.....\$169,838 78
Deduct all amounts actually received for salvage (whether on losses of the last or of previous years), \$12,295.71, and all amounts actually received for reinsurance in other companies, \$106,100.37
Total deduction.....\$276,034 15
Net amount paid during the year for losses.....\$169,838 78

Cash dividends actually paid stockholders (amount of stockholders' dividends).....\$15,000 00
Paid for commission or brokerage.....72,072 27
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employees.....21,875 30
Paid for State and local taxes in this and other States.....4,678 73
All other payments and expenditures—viz., rent, stationery, advertising, sundries, \$17,463.25.....25,808 23

AGGREGATE AMOUNT OF ACTUAL DISBURSEMENTS DURING THE YEAR, IN CASH.....\$309,893 33

VI.—MISCELLANEOUS.

RISKS AND PREMIUMS.

In force on the 31st day of December of the preceding year.....\$19,097,713
Written or renewed during the year.....\$4,522,366
Total.....\$23,620,079
Deduct those expired and marked off as terminated.....\$3,846,645
In force at the end of the year.....\$19,773,434
Deduct amount reinsured.....\$3,219,239
Net amount in force.....\$16,554,195

LARGEST AMOUNT IN ANY ONE HAZARD, \$25,000.

BUSINESS IN THE STATE OF VIRGINIA DURING THE YEAR.

Risks written.....\$884,109 09
Premiums received (gross).....7,692 13
Losses paid.....2,831 69
Losses incurred.....2,582 13

W. W. UNDERHILL, President.
W. H. GRIFFIN, Secretary.

State of New York, City of New York—ss.
Be it remembered, that on the 20th day of January, 1897, at the city aforesaid, before me, Joseph L. White, a Notary Public for the State of New York, to take acknowledgments to instruments under seal, &c., personally appeared W. W. Underhill, president, and W. H. Griffin, secretary of the German-American Insurance Company of New York, who, being sworn, depose and say, and each for himself say, that they are the above-described officers of said company, and that the foregoing is a true and correct statement of the actual condition of said corporation on the 31st day of December last, according to the best of their information, knowledge, and belief, respectively, and that the seal attached is the seal of said corporation.

In testimony whereof, I have hereunto set my hand and affixed the seal of my office on the 20th day of January, 1897.

JOSEPH L. WHITE, Notary Public.

INSURANCE STATEMENT—Continued.
V.—DISBURSEMENTS DURING THE YEAR.

Gross amount actually paid for losses (including \$20,914.32 losses occurring in previous years).....\$169,838 78
Deduct all amounts actually received for salvage (whether on losses of the last or of previous years), \$12,295.71, and all amounts actually received for reinsurance in other companies, \$106,100.37
Total deduction.....\$276,034 15
Net amount paid during the year for losses.....\$169,838 78

Cash dividends actually paid stockholders (amount of stockholders' dividends).....\$15,000 00
Paid for commission or brokerage.....72,072 27
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employees.....21,875 30
Paid for State and local taxes in this and other States.....4,678 73
All other payments and expenditures—viz., rent, stationery, advertising, sundries, \$17,463.25.....25,808 23

AGGREGATE AMOUNT OF ACTUAL DISBURSEMENTS DURING THE YEAR, IN CASH.....\$309,893 33

BUSINESS IN THE STATE OF VIRGINIA DURING THE YEAR.

Fire, marine, and inland risks written.....\$1,719,538 09
Gross premiums received.....25,301 18
Losses paid.....7,514 32
Losses incurred.....7,233 60

ERNEST L. ALLEN, Vice-President.
WILLIAM H. KREMER, Secretary.

State of New York, City of New York—ss.
Subscribed and sworn to January 23, A. D. 1897, before
CHARLES EDGAR MILLS, Commissioner for Virginia.

D. N. WALKER & CO., AGENTS,
1014 EAST MAIN STREET,
RICHMOND, VA.

COLONIAL ASSURANCE COMPANY, OF NEW YORK.

ANNUAL STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1896, OF THE CONDITION AND AFFAIRS OF THE COLONIAL ASSURANCE COMPANY OF NEW YORK, ORGANIZED UNDER THE LAWS OF THE STATE OF NEW YORK, MADE TO THE AUDITOR OF PUBLIC ACCOUNTS OF THE COMMONWEALTH OF VIRGINIA, IN PURSUANCE OF THE LAWS OF SAID STATE.

President—LEO H. WISE.
Vice-President—GEORGE C. CLARKE.
Secretary—E. E. HALL.
Principal Office—45, 47, and 49 CEDAR STREET, NEW YORK.
General Agent in Virginia—GEORGE D. PLEASANTS, residence, Richmond, Va.
Organized or Incorporated—JUNE 16, 1856.
Commenced Business—JULY 16, 1856.

I.—CAPITAL.

Amount of capital stock paid up in cash.....\$500,000 00

II.—ASSETS.

ACCOUNT OF BONDS OF THE UNITED STATES, AND OF THIS STATE, AND OF OTHER STATES, AND ALSO OF BONDS OF INCORPORATED CITIES, TOWNS, AND VILLAGES, AND OF ALL OTHER BONDS AND STOCKS OWNED ABSOLUTELY BY THE COMPANY.

\$100,000 United States Government bonds.....\$100,000 00
\$100,000 New York City Consolidated stock, 1 1/2 per cent. 1915.....100,000 00
\$100,000 New York City Consolidated stock, 1 1/2 per cent. 1915.....100,000 00
\$100,000 Brooklyn City (East-River bridge) bonds, 1 1/2 per cent. 1897.....25,000 00